Title: Introduction of the Income-Tax (Second Amendment) Bill, 1998.

12.39 hrs.

SHRI YASHWANT SINHA: Sir, I beg to move for leave to introduce a Bill further to amend the Income-tax Act, 1961.

MR. DEPUTY-SPEAKER: The question is:

"That leave be granted to introduce a Bill further to amend the Income-tax Act, 1961."

The motion was adopted.

SHRI YASHWANT SINHA: I introduce** the Bill.

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* Published in the Gazette of India, Extraordinary, Part-II, Section 2, dated 21.12.98.

** Introduced with the recommendation of the President.

MR. DEPUTY-SPEAKER: Now, the House will take up Matters under Rule 377.

DR. T. SUBBARAMI REDDY (VISAKHAPATNAM): Mr. Deputy-Speaker, Sir, the MPs Local Area Development Fund amount should be increased to Rs. Two crore. The entire House is interested on this subject.

MR. DEPUTY-SPEAKER: Dr. Reddy, this is not `Zero Hour'. We are going to take up Matters under Rule 377.

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* Not Recorded.